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BELGRADE
AIRPORT

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AIRPORTS

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VINCI Airports

About VINCI Airports

VINCI Airports, as the leading private airport operator in the world, manages the development and operation of more than 70 airports located in 14 countries. VINCI Airports draws on its expertise as a comprehensive integrator to develop, finance, build and operate airports, leveraging its investment capability and know-how to optimise operational performance and modernise infrastructure while bringing about their environmental transition. In 2016, VINCI Airports became the first airport operator to commit to an international environmental strategy, setting itself the aim of reaching zero net emissions (scope 1 and 2) across the network by 2050 while supporting its stakeholders' transition.

For more information:

www.vinci-airports.com

<https://www.linkedin.com/company/vinci-airports/>



Belgrade Airport

About Belgrade Airport

Belgrade Airport is the operator of Nikola Tesla Airport, part of the global VINCI Airports network. As a key air traffic hub for Serbia and the region, we are dedicated to achieving the best results in improving the passenger experience, operational efficiency, and sustainable development. Through a comprehensive investment plan of 730 million euros in airport development under a concession agreement, we actively contribute to connecting people and economies, strengthening Belgrade's position as an international hub with more than 100 destinations worldwide.

www.beg.aero

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SUPERVISORY BOARD

EMMANUEL MENANTEAU

Chairman of the Supervisory Board and Area Director for the United States, Northern and Eastern Europe, and Southeast Asia at VINCI Airports

RÉMI MAUMON DE LONGEVIALLE

Member of the Supervisory Board and Chief Executive Officer of VINCI Airports

GUILLAUME DUBOIS

Member of the Supervisory Board and Chief Technical Officer at VINCI Airports

Jan–Nov

BENOIT FOREST

Member of the Supervisory Board and Operations and Data Director at VINCI Airports

Nov–Present

COMPANY MANAGEMENT

CHIVOINE REM

Chief Executive Officer

BRUNO DESVEAUX

Chief Operating Officer

PIERRE-ANTOINE HERMANGE

Chief Financial Officer

JOVANA JOVANOVIĆ

Chief Legal and Concession Officer

ANDRIJANA ALEKSIĆ

Chief Human Resources and Sustainable Development Officer

MIODRAG MIRKOVIĆ

Chief Commercial Officer

DENIS FONTANEL

Chief Technical Officer



HEADQUARTERS AND ADDRESS

47 Aerodrom Beograd Street
11180 Beograd 59
www.beg.aero

Introduction

Dear business partners, esteemed passengers, dear colleagues,

It is with great pride that we present the Activity Report for 2025, a year marked by exceptional growth, strategic investments, and a strong commitment to sustainable development for Belgrade Airport. Throughout 2025, Nikola Tesla Airport continued to affirm its position as a leading air traffic hub in the region, setting new service standards in the aviation industry.

Record Passengers Traffic Results and Enhanced Connectivity

The year 2025 will be remembered as historic, with nearly 8.91 million passengers handled, representing an impressive growth of 6.5 percent compared to the previous year. This achievement culminated in August last year, when Nikola Tesla Airport recorded over one million passengers in a single month for the first time in its history, confirming the growing trust of passengers and airlines. With 89,480 aircraft movements, we also recorded an increase of 3.9 percent compared to 2024, further proving the intensification of traffic. Our dedication to developing the destination network remained a key driver of growth. During the 2025 summer season, we connected Serbia with a record 116 destinations in 40 countries, nearly double the 61 routes available in 2018. New direct routes were established to significant tourist and business centers, including Shanghai, Tbilisi, Mykonos, Alghero, and Astana, while the arrival of new airlines further strengthened Serbia's international connectivity. We are proud that Belgrade Airport, with these results, has been ranked among the 100 busiest airports in Europe, securing 74th place, as the only airport from the former Yugoslavia region on that list.

Continuous Investment in Infrastructure and Passenger Experience

In parallel with traffic growth, we continued the intensive implementation of our investment programme, aimed at significantly increasing capacity and improving service quality. In 2025, works commenced on a new terminal expansion, specifically on the Pier C, which will include the addition of three new gates, three passenger boarding bridges, and four entirely new aircraft parking positions, increasing the terminal area by 5,350 square meters. Two new baggage reclaim carousels were put into operation, and four new rapid exit taxiways were constructed for more efficient runway exits. Digitalization and innovation were also in focus, with the introduction of new functionalities for our mobile application, optimized for enhanced user experience, making travel simpler, more efficient, and more pleasant. We paid particular attention to service accessibility by joining the international Hidden Disabilities Sunflower programme, reaffirming our commitment to inclusivity and support for all passengers.



Chivoine Rem
CEO

Commitment to Sustainable Development

The year was also marked by significant steps in the field of sustainable development, in line with VINCI Airports' strategy. Nikola Tesla Airport achieved Level 3 accreditation within the Airport Carbon Accreditation (ACA) programme and continued to implement numerous activities aimed at reducing carbon emissions, increasing energy efficiency, and protecting the environment. The total reduction in greenhouse gas (GHG) emissions stands at 36% compared to 2018 levels. These results confirm our long-term commitment to aligning airport development with the principles of sustainable operations and contributing to a greener future for aviation.

Our People Are Our Strength

Concurrently, we continued to invest in the development of our employees, safety, and organizational culture. Through dual education programmes, development initiatives, as well as activities focused on occupational health and safety, we further strengthened the foundations for the company's long-term success. We are particularly proud of the recognition for first place in Serbia in the field of occupational health and safety, which we were awarded in 2025, representing a testament to our systematic and responsible approach to this area.



Building the Future Together

The results achieved would not have been possible without the exceptional dedication and professionalism of our employees, as well as the significant support of our partners, airlines, and all members of the airport community. With a clear vision for development and the strong support of VINCI Airports, of which we are a part, we will continue to invest in infrastructure, innovation, sustainability, people and in providing diversity of offers for our passengers. Our goal is to maintain Nikola Tesla

Airport among the most successful and modern airports in this part of Europe in the years to come, serving as a key driver for economic development and connecting Serbia with the world.

Thank you for your trust, and we look forward to future successes.

Sincerely,
Chivoine Rem,
Belgrade Airport CEO

Passenger experience



Historic airport results in a record-breaking year

Belgrade Airport, part of the VINCI Airports network, achieved historic record results with 8.91 million passengers, which is 6,5% more than in 2024.

A special highlight is August 2025, when Nikola Tesla Airport recorded more than 1,000,000 passengers in a single month for the first time in its history. The record-breaking daily number of passengers was recorded on August 1, when more than 37,000 used the Belgrade airport.

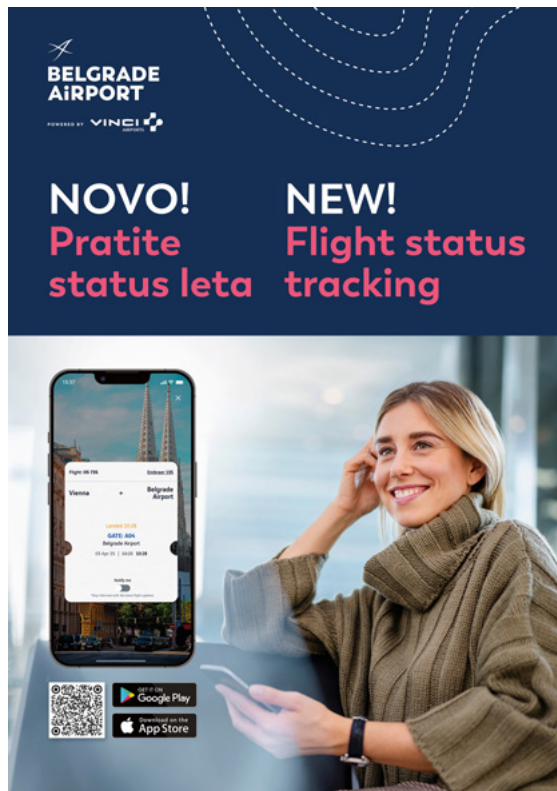
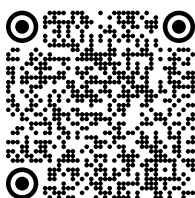
The record number of passengers is in line with company goal to position Nikola Tesla Airport, operated by VINCI Airports, as the major air traffic hub in Southeast Europe. Belgrade Airport will continue to invest in infrastructure and service quality to ensure passengers enjoy a modern and efficient travel experience. Also, we are grateful to both passengers and airlines on their trust as well to our employees on their dedication.

New features of the mobile application

Belgrade Airport has introduced an updated version of mobile application. Alongside refreshed visual identity, the new version brings significant improvements to the user experience — most notably, the ability for passengers to track their flight status in real time.

Mobile App users can now easily mark their flight from timetable with a single tap — enabling a feature that provides push notifications for any changes. This way, users will automatically receive timely updates on departure and arrival times, delays and other important information.

The new application is available for both Android and IOS users.





Additional Pier C terminal expansion works began

Belgrade Airport has started works on the extension of Belgrade Nikola Tesla Airport Pier C. The new part of the terminal will feature three additional gates, three new passenger boarding bridges, and four completely new aircraft parking positions designed for narrow-body aircrafts (such as Airbus A320 and Boeing 737).

The future expanded section of the terminal, which will increase by 5,350 square meters, will be equipped with four new moving walkways (travelators) — two on the first floor designated for departures, and two on the second floor for passengers arriving in Belgrade. The new works are also part of Belgrade Airport's ongoing ambitious environmental programme, utilizing low-carbon concrete and rainwater harvesting, with special attention dedicated to construction waste management.

Belgrade Airport will continue to improve and develop the airport to enhance the passenger experience within the terminal and make every journey as pleasant as possible.



Two new baggage reclaim carousels

After installation works two additional new baggage reclaim carousels were put into operations at the beginning of May, enabling faster baggage delivery and increased handling capacity and improvement of the overall passenger experience.

Passenger experience



Air Serbia Premium Check-in

The national airline's new Premium Check-in area for Business Class passengers has been unveiled at Belgrade Nikola Tesla Airport.

The new area features four dedicated check-in counters and a comfortable seating lounge, reducing waiting times and providing added convenience and comfort for business travelers.

The Premium Check-in area enhances the passenger experience at our airport from the very beginning of their journey.

New flights

Air Serbia continued to expand its network of destinations by establishing a direct route between Belgrade and Shanghai, further strengthening its presence on the Chinese market. At the same time, during June, the national carrier launched flights to four new destinations - Mykonos, Algiers, Tbilisi and Geneva, with an increase in the number of flights to Italian Bari.

During the summer season, Wizz Air has also commenced direct flights to Friedrichshafen and Alicante, while Kazakh SCAT Airlines inaugurated direct flights to Astana at the end of the year.

These new features further improve Serbia's connection with key tourist and business destinations in Europe and Asia.



Confirmation of fixed taxi service prices now at e-kiosks

In the mid-2025, instead of the traditional distribution of vouchers at the counters, Belgrade Airport installed four new e-kiosks where taxi service receipt can be provided. The receipt applies to rides to specific city zones, and taxi drivers are obligated to charge the exact amount stated on the receipt. Three kiosks are located in the baggage reclaim area, and one is in the arrivals hall.

Belgrade Airport will continue with constant innovation to improve customer satisfaction and passenger experience.



Belgrade joined the Sunflower programme

Belgrade Airport has joined the international "Hidden Disabilities Sunflower" programme, confirming its commitment to inclusivity and improving the experience of passengers with invisible disabilities. The programme allows passengers to discreetly signal their need for additional support during their time at the airport, assisted by specially trained staff. By introducing this initiative, Belgrade Airport became one of the first airports in the VINCI Airports network to implement this programme, further

elevating accessibility and service quality standards.

In doing so, Belgrade Airport joined the programme already implemented at more than 327 airports in 70 countries and across 23 airlines worldwide. Furthermore, Belgrade Airport is one of the pioneers within the VINCI Airports network to introduce the programme, which has previously been adopted within the VINCI Airports Group at London Gatwick, Lyon, Belfast, Edinburgh, and Budapest airports.

Do you have a hidden disability?

Sunflower program supports passengers with hidden disabilities.

If you're wearing a Sunflower lanyard at Belgrade Airport, our staff will be happy to offer you extra assistance and support throughout your journey.

You can collect a Sunflower lanyard:

- At the information desk
- In one of the areas for passengers with reduced mobility
- At the transfer desk



HIDDEN
disabilities

BELGRADE
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Events

New CEO of VINCI Airports visited BEG

VINCI Airports' newly appointed Chief Executive Officer, Remi Maumon de Longevialle, visited Belgrade Nikola Tesla Airport in mid-July to review the progress of the airport's development and modernization. Accompanied by Emmanuel Menanteau, Director for the United States, Northern and Eastern Europe, and Southeast Asia, and Benoît Forest, Chief Operating Officer, he toured the airport together with Belgrade Airport CEO Chivoine Rem and the executive management team.

During the visit, the delegation was presented with the airport's key infrastructure projects, highlighting the progress achieved as part of its ongoing transformation.

VINCI Airports representatives praised the achievements of the Belgrade Airport team, highlighting the successful execution of the ambitious investment plan alongside continuous traffic growth, as well as Belgrade Airport's significant position within the global VINCI Airports network.



Changes in BEG team leadership

Belgrade Airport has performed changes to the composition of its Executive Board, aligned with the practices of VINCI Concessions and the airport's new phase of development. New executive positions were introduced for Human Resources and Sustainable Development, as well as for Legal and Concession Affairs. The changes aim to strengthen efficiency, cooperation, and coordination in executing concession obligations, while further empowering local management through internal promotions and the recruitment of new experts.





Ministry award for the first place in the field of OHS for 2024!

Belgrade Airport won the first place at the national level in the field of health and safety at work for 2024! This prestigious recognition was formally presented to Chief Executive Officer Chivoine Rem by the Minister of Labor, Employment, Veteran and Social Affairs of the Republic of Serbia, Milica Đurđević Stamenkovski.

The award represents official confirmation from the highest state institution in this field regarding our systematic approach, continuous improvement, and deep commitment throughout the entire year.



Airport Master Plan adopted

A new Master Plan for the development of Nikola Tesla Airport has been adopted, defining strategic development directions until the end of the concession period, with a focus on projects planned for the next four years. The document serves as an updated framework for improving airport infrastructure and capacity, in line with concession obligations and the long-term needs of air traffic.

Master Plan was prepared with the participation of multiple multidisciplinary teams from BEG and was adopted by the competent authorities, replacing the previous 2019 plan and laying modern and flexible foundation for further sustainable airport development.



Activities

1. Employee Development

New Code of Ethics and Business Conduct

Belgrade Airport's new Code of Ethics and Business Conduct entered into force on 1 February 2025, replacing the previous Employee Code of Conduct adopted in 2016.

Ethical behavior, mutual respect, appreciation for diversity, regulatory compliance and enforcement, maintaining a strong reputation, respecting human rights, company grievance mechanisms, employee work culture, the Internet use, publishing content on social networks, written and oral communication, professional appearance and dress code, behavioral culture, and many other topics are now part of the new Code.

Kodeks etičkog i poslovnog ponašanja zaposlenih je vaš vodič za bolje radno okruženje za sve.

- Naučite kako da doprinite kulturi jednakosti i inkluzije.
- Saznajte kako zaštititi ljudska prava na radnom mestu.
- Prijavite nepravilnosti i osigurajte fer uslove za sve zaposlene.

KODEKS NAM POMAŽE DA ZAJEDNO GRADIMO SIGURNU I PRAVEDNU RADNU SREDINU!

The Employee Code of Ethics and Business Conduct is your guide to a better working environment for all.

- Learn how to contribute to the culture of equality and inclusion.
- Discover how to protect human rights at workplace.
- Report irregularities and ensure fair conditions for all employees.

THE CODE HELPS US BUILD A SAFE AND JUST WORKING ENVIRONMENT TOGETHER!

BELGRADE AIRPORT
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Dual education

Belgrade Airport continues to support dual education and student internship programmes through its partnership with the Aeronautical Academy in Belgrade.

Through structured practice, students had the opportunity to familiarize with core airport operations, including the work of the Operations Control Center, IT systems, security services, rescue, maintenance, and other technical and operational processes. The programme has been running continuously for four years and represents part of the company's long-term investment in developing professional staff and strengthening education within the aviation sector.



First BEG Strategic Forum held

The first BEG Strategic Forum was successfully implemented as an internal event designed to enhance processes within Belgrade Airport management. The forum was organized to share key information about the company's current and future activities in one place, improve mutual understanding of strategic priorities, and foster open dialogue among leadership teams.



During the forum, following presentations by the executive directors, participants had the opportunity to exchange views on important topics for the organization's future development and actively engage in discussions regarding key processes. BEG Strategic Forum represents a vital step toward strengthening internal cooperation and effectively cascading strategic messages throughout the organization.

BEG running team at the 38th Belgrade Marathon

BEG running team this year again participated in the Belgrade marathon, benefiting from improved training conditions thanks to practice sessions at the Partizan stadium. Participation in the 38th edition of the marathon took place in a positive atmosphere and team spirit, with notable individual performances by employees across various distances. Team members expressed their satisfaction with the organization, companionship, and motivation for future sports competitions, emphasizing the importance of corporate support for a healthy and active lifestyle.



Vouchers and holiday gift packages for the youngest

In the spirit of the New Year holidays, a special celebration was organized for our employees' children. The youngest enjoyed a modern playroom, carefully tailored to all ages, providing a fun atmosphere.

On this occasion, holiday gift packages and gift vouchers were distributed, and the joy was made complete with a photo session with Santa Claus — a memorable moment for the children.

Thank you to everyone who participated in the organization and helped the holiday magic shine in full glory!

Activities

2. Quality and Environmental Protection

Belgrade Airport progresses towards reducing carbon emissions and reached Level 3 in the Airport Carbon Accreditation programme

Belgrade Nikola Tesla Airport, managed by Belgrade Airport within the VINCI Airports network, has reached Level 3 in the ACI Airport Carbon Accreditation programme, in just 5 years since joining the Airport

Carbon Accreditation program, and less than two years since obtaining the Level 2 certificate. This confirms significant progress in managing CO₂ emissions and executing its environmental strategy.



The programme encompasses both direct and indirect emissions, further validating the airport's contribution to decarbonizing the entire mobility chain. This result was achieved through a series of environmental initiatives, including energy efficiency improvements — such as replacing 95% of traditional lighting with LED technology — as well as the electrification of ground operations and the development of renewable energy sources, through which Belgrade Airport continues to strengthen its role in sustainable aviation development.

Successfully completed surveillance audit and recertification of ISO standards

In December, a surveillance audit for multiple ISO standards was conducted at our company, including the recertification for ISO 50001. The auditor team reviewed our processes and documentation in detail and was pleased to confirm full compliance. The successfully completed audit proves once again that Belgrade Airport operates in accordance with the highest international standards, ensuring the trust of our clients, partners, and all of us who contribute to these results.





BEG became a member of the UN Global Compact initiative

Belgrade Airport joined a global initiative—the United Nations Global Compact, as well as the Global Compact Network Serbia.

Recognizing its responsibility in the field of sustainable development, the airport contributes to mobility and the economy while setting high standards in responsible management, environmental protection, and positive community impact.

By joining the Global Compact, BEG further confirmed its commitment to the principles of sustainable and responsible business.

VINCI Environment Day

Belgrade Airport employees marked VINCI Environment Day through a series of activities aimed at nature conservation and supporting the local community. The programme included cleaning the Galovica canal bed, during which more than 4.052 tons of waste were collected, as well as a reforestation effort near the Petrovčić settlement, where 300 oak and maple saplings were planted as part of the planned 5,000-tree planting initiative, which forms part of a broader project to establish the new “Belgrade’s Lungs” forest, launched by the “Discover Serbia” Association.



New electric sweeper - a step towards a healthier environment

Belgrade Airport has introduced a state-of-the-art electric multi-purpose sweeper into its operations. This environmentally efficient and technologically advanced vehicle combines sustainability and functionality throughout a year. In addition to eliminating exhaust emissions completely, noise in the workspace has been noticeably reduced during the sweeper’s use, thereby reducing the impact on the health of employees and passengers. High-pressure washing of airport surfaces allows cleaning without the use of chemicals, contributing to a lower risk of soil and waterway pollution.

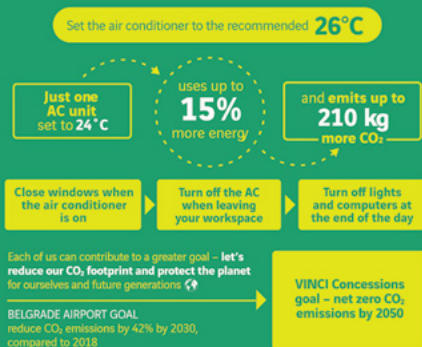


Activities

3. Corporate Social Responsibility

Together we preserve energy and the planet

Belgrade Airport conducted an internal campaign for the rational use of electricity, aimed at raising employee awareness and improving energy efficiency in daily work. During the campaign, key recommendations were emphasized, including setting air conditioners to 26 °C, keeping windows closed while they are running, and turning off air conditioning units, computers, VPNs, and lighting when leaving the workspace. The campaign was successfully executed and contributed to strengthening responsible behavior among employees, as well as reducing energy consumption and CO₂ emissions within the company.



SMALL MOVES – BIG RESULTS!

Futsal team humanitarian action

On June 11, the Futsal Club (KMF) "Nikola Tesla Airport" organized an all-day humanitarian activation, featuring a three-point shooting contest at the P3 parking lot. The campaign was aimed at raising funds for the child of our colleague Aleksandar Gavrilović from the Security Department.

More than 150 colleagues responded to this humanitarian initiative, raising around half a million dinars.

Thank you to all the colleagues who supported this humanitarian initiative., initiated and organized on behalf of the KMF by our colleague Milan Grahovac.



"From Hate to Respect" workshop

As part of the "Plus" Employee Wellbeing Programme, the Talent Development Team from the Human Resources Department organized a workshop for employees' children titled "From Hate to Respect." The workshop was held in the Belgrade Lounge and gathered children aged 11 to 15, focusing on developing assertive communication skills. Through interactive activities and teamwork, participants learned how to express their views clearly and respectfully, build healthy communication with peers, and develop emotional literacy and self-confidence. The initiative was successfully implemented as part of a broader programme to support the well-being of employees and their families.



4. Occupational Health and Safety

VINCI Safety Week 2025 successfully completed

VINCI Safety Week 2025 was marked at Belgrade Airport under the slogan “STOP, THINK, ACT,” aiming to reinforce awareness of the importance of timely risk detection and prevention. More than 250 employees, partners, and associates participated in the programme, which included incident simulations, training sessions, sports activities, online lectures, and joint tours of operational zones. OHS week further strengthened the culture of safety and mutual care, backed by messages from the management of the VINCI Group and the Belgrade Airport team regarding the importance of continuously upgrading workplace health and safety standards.



New Risk Assessment Act adopted

A revision of the Risk Assessment Act was conducted, incorporating proposals from directors, managers, line supervisors, and employees.

The Act has been aligned with new organizational changes and new legislation, and the LOTO (Lockout/Tagout) system, previously not included in the document, was implemented. LOTO is a locking and risk control system used when working with hazardous energy sources, such as electrical works or pressurized works. Based on the Act, a procedure will follow that will define LOTO in greater detail, making it easily understandable for employees.

“The new, revised Risk Assessment Act further raises the level of occupational health and safety at Belgrade Airport. Occupational health and safety represent the foundation of any successful business. A company like ours that invests in the health and safety of its employees, and a secure working environment, demonstrates an exceptionally high level of responsibility aligned with the VINCI goal of zero workplace injuries,” says Veljko Radosavljević, Occupational Health and Safety Manager from the Sustainable Development Department.



Activities

New traffic signage in front of the Cargo Terminal

Colleagues from the Parking Team, Occupational Health and Safety, and the Customs Cargo Warehouse reorganized parking spaces and made new horizontal marking and installation of traffic signage in front of the Cargo Terminal, both outside and inside the security-restricted area.

As part of upgrading the marking of these areas, the number of parking spaces was increased from 37 to 50. Loading/unloading spots for trucks and semi-trailers were clearly marked, while a pedestrian corridor was established as well.



New firefighting vehicle

Belgrade Airport obtained additional new firefighting vehicle. Colleagues from the Rescue and Firefighting Department were acquired a new Rosenbauer Panther 6x6 firefighting vehicle, with the water tank capacity of 12,500 liters, and the water pump discharging 9,000 liters per minute. The new main fire engine replaced a Panther 1 vehicle that was more than 20 years old. Although older, that vehicle remains fully functional and will be used for training our firefighters, as well as for training third parties at the BA training center.

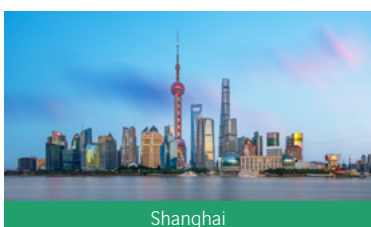
“With our existing number of vehicles, equipment, and personnel, we are capable of providing the highest, 10th firefighting category. Even if any two vehicles are out of service, we can maintain the highest category of protection,” says Slobodan Đurđević, Manager of the Rescue and Firefighting Department.



Traffic indicators

Traffic volume data

TRAFFIC TYPE	2025	2024	%
DOMESTIC AND INTERNATIONAL AIR TRAFFIC – DOMESTIC CARRIERS			
Air Traffic Movements	50.345	49.364	2%
Passengers	4.466.889	4.338.602	3%
Cargo (kg)	5.845.492	6.598.796	-11%
INTERNATIONAL AIR TRAFFIC – FOREIGN CARRIERS			
Air Traffic Movements	39.136	36.758	6%
Passengers	4.446.633	4.029.329	10%
Cargo (kg)	10.895.712	11.786.460	-8%
TOTAL			
Air Traffic Movements	89.481	86.122	4%
Passengers	8.913.522	8.367.931	7%
Cargo (kg)	16.741.203	18.385.256	-9%

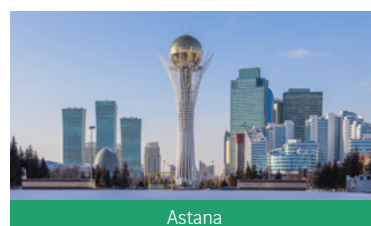


NEW ROUTES:

Shanghai, Friedrichshafen, Alicante, Mykonos, Alghero, Tbilisi, Astana

NEW AIRLINES:

SCAT AIRLINES



Impressum – Annual Report 2025

BELGRADE AIRPORT / Communications

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